

# CHIRP Grant

## Covid-19 Hospitality Industry Recovery Program



### Frequently Asked Questions

1. Where can I find the program agreement form?

The program agreement is linked in the application. Both the application and the program agreement will be made publicly available at midnight on March 15<sup>th</sup>, 2021, and will be located on the Bucks County Redevelopment Authority's website ([www.bcrda.com](http://www.bcrda.com)).

2. What is considered an ordinary and necessary expense?

Act 1 defines ordinary and necessary as the follows: an ordinary expense is one that is common and accepted in an eligible applicant's industry; a necessary expense is one that is helpful and appropriate for an eligible applicant's trade or business. While we are unable to interpret how these definitions apply to your specific business, it is clear that payroll, utility bills, rent and mortgage would absolutely be necessary for the operation of your business. Other expenses that could be considered ordinary may include association dues, advertising costs or insurance fees. It is important to note that any expenses you are claiming to cover under this grant may not have been reported under another program. We will be requiring recipients to complete and return a reporting document to demonstrate where the funds received through this program were spent.

3. When would I have needed to incur the expense for it to be covered under CHIRP?

It depends on the type of expense. Operating expenses must have been incurred between March 1, 2020 through June 15, 2021 to be covered using CHIRP funding, whereas mortgage, rent and utility obligations are only covered if they were under contract before February 15, 2020.

4. Where can I find my NAICS code?

The code may be found on your tax returns. Either on your Schedule 1120, Box B business activity code, your Schedule 1065, Box C business activity code, your Schedule C, Box B activity code, or your Schedule F, Box B activity code.

5. My business is considered part of the hospitality industry, but my NAICS code is not a 721- or 722-, am I eligible to apply?

Unfortunately, you are not. The eligibility requirements in the guidelines for this program are all inclusive and each applicant must meet all of them. These conditions are outlined in Act 1 and we are required to follow the provision laid out by the state.

If you have a question not addressed on our FAQ sheet, please email Deanna Giorno, Bucks County's Economic Development Program Manager, at [dmgiorno@buckscounty.org](mailto:dmgiorno@buckscounty.org).